


Figure 1

# Architectural Billings Index

(source: AIA)

March-20		March 2020 Index	Three Month through March 2020	Three Month through March 2020	Twelve Month through March 2020	Momentum
Category	 GERDAU		3MMA Index	3MMA Change YoY	Change YoY	3 mo minus 12 mo change
National		33.3	46.3	-9.5%	-4.8%	-4.6%
Design Contracts		27.1	45.0	-14.4%	-5.4%	-9.0%
Northeast		38.4	44.4	-9.7%	-7.7%	-2.0%
Midwest		44.2	49.7	-3.4%	-6.4%	3.0%
South		44.2	53.0	-5.0%	-3.6%	-1.3%
West		45.3	49.1	-2.1%	0.7%	-2.8%
Multi-Family Residential		43.3	49.3	-2.6%	-4.8%	2.2%
Commercial / Industrial		41.9	48.6	-3.1%	-4.5%	1.4%
Institutional		46.9	50.3	-3.1%	-4.9%	1.8%