

October 20, 2025

Dear Valued Customer:

Effective with new orders received Tuesday, October 21, 2025, we are increasing the published price on most **angles**, **channels**, **flats**, **rounds**, **and squares** by \$2.00/cwt. (\$40 per net ton USD).

All confirmed orders as of the close of business on Monday, October 20, 2025, will be price protected if shipped by October 31, 2025.

We will continue to monitor the market to ensure Gerdau and our partners are on a competitive playing field and reserve the right to make adjustments to our pricing policy as needed.

A new price list will be sent under a separate cover.

If you have any questions, please contact your Gerdau Long Steel North America Representative, or call our Sales Office at 1-800-237-0230.

Sincerely,

Scott Meaney

Vice President, Sales & Marketing Gerdau Long Steel North America

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