

NEWS RELEASE FOR IMMEDIATE RELEASE

Gerdau Wins National Award for US Benefits Program

TAMPA, Florida – September 10, 2020 – Gerdau today announced that the company has won a coveted Brandon Hall Group Gold award for excellence in the "Best Advance in Benefits Strategy and Administration" category.

"This recognition reflects Gerdau's commitment to providing our workforce with outstanding benefits and administration," said Andrew Loyst, Gerdau's Director of Total Rewards. "Our employees motivate and inspire us to continue transforming our benefits offerings to reflect the diverse needs and lifestyles of our workforce."

"Organizations around the world highly value Brandon Hall Group Excellence Awards – so much so that we received a record number of applications in the middle of a global pandemic," said Rachel Cooke, Brandon Hall Group COO, and leader of the HCM (Human Capital Management) Excellence Awards Program. "The awards provide valuable recognition and validation of best practices in all areas of HCM at a time when they have never been more important to both employers and employees."

Award entries were evaluated by a panel of veteran, independent senior industry experts, Brandon Hall Group analysts and executives based upon the following criteria: fit the need, design of the program, functionality, innovation and overall measurable benefits.

Excellence Awards winners will be honored at Brandon Hall Group's HCM Excellence Conference, January 26-28, 2021, at the Hilton West Palm Beach, Florida.

About Gerdau

Gerdau Long Steel North America (GLN) manufactures structural steel, piling, rebar, merchant bar, and special bar quality products for the agricultural, automotive, civil construction, distribution, energy, industrial, and mining markets. Along with the Gerdau Special Steel North America (GSN) business division, Gerdau has a leading presence in North American SBQ, MBQ, and structural steel markets. Both GLN and GSN are wholly owned subsidiaries of Gerdau S.A.

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