

Table 2

Leading Market Indicators for Long products

 GERDAU Dec 31st 2016		Present Situation			Values		Trend
		-	0	+	Previous	Latest	Delta
Chicago Fed National Activity Index 3MMA M / M	Nov				-0.20	-0.14	0.06
Consumer Confidence, (Conf Board) 3MMA M/M	Dec				104.6	108.0	3.4
Total Non Farm Employment, 1,000 people Y / Y	Nov				142,875	145,128	2,253
Banks Easing Lending Standards, (C&I) % Q / Q	Q4				-8.5	-1.5	7.0
Loan Demand Commercial and Industrial Q / Q	Q4				4.3	-4.9	-9.2
Broad Index of US \$ Value M / M	Nov				99.06	101.32	2.26
Service Center Inventory, Months on hand Y / Y	Nov				2.77	2.67	-0.10
Non Res. Starts. MM sq ft 3 Months Y / Y	Nov				325.6	325.9	0.1%
Housing Starts, annualized 1,000 units Y/Y 3MMA	Nov				1,144	1,161	1.5%
Commodities Producer Price Index BLS 3MMA	Nov				186.7	186.7	0.03%
ISM Manufacturing Index 3MMA M / M	Dec				52.2	53.3	1.10
Durable goods orders B\$ 3MMA Y / Y	Nov				236.0	231.8	-1.8%

5

3

4

4 / 0 / 8

Copyright © 2015 Gerdau Long Steel North American. All rights reserved. No reproduction, full or partial, without written permission from GLN Marketing Management