


Table 1

<b>Architectural Billings Index</b>					(source: AIA)
<b>March 2017</b>		<b>INDEX</b>	<b>Three Month through March 2017</b>	<b>Twelve Month through March 2017</b>	<b>Momentum</b>
<b>Category</b>	 <b>GERDAU</b>		<b>Change YoY</b>	<b>Change YoY</b>	<b>3 mo minus 12 mo change</b>
<b>National</b>	3mma	<b>54.3</b>	<b>1.8%</b>	<b>-0.5%</b>	<b>2.2%</b>
<b>Inquiries</b>	3mma	<b>59.8</b>	<b>4.9%</b>	<b>-2.1%</b>	<b>7.0%</b>
<b>Design Contracts</b>	3mma	<b>52.3</b>	<b>3.0%</b>	<b>-1.8%</b>	<b>4.9%</b>
<b>Northeast</b>	3mma	<b>52.4</b>	<b>2.0%</b>	<b>3.3%</b>	<b>-1.3%</b>
<b>Midwest</b>	3mma	<b>54.6</b>	<b>6.6%</b>	<b>-2.1%</b>	<b>8.7%</b>
<b>South</b>	3mma	<b>52.6</b>	<b>-0.3%</b>	<b>-1.2%</b>	<b>0.9%</b>
<b>West</b>	3mma	<b>50.2</b>	<b>-4.6%</b>	<b>-4.4%</b>	<b>-0.3%</b>
<b>Multi-Family Residential</b>	3mma	<b>54.6</b>	<b>-4.0%</b>	<b>2.3%</b>	<b>-6.3%</b>
<b>Commercial / Industrial</b>	3mma	<b>49.8</b>	<b>-2.7%</b>	<b>-0.3%</b>	<b>-2.4%</b>
<b>Institutional</b>	3mma	<b>52.9</b>	<b>6.7%</b>	<b>-2.6%</b>	<b>9.3%</b>
<b>Mixed</b>	3mma	<b>53.7</b>	<b>2.0%</b>	<b>-2.1%</b>	<b>4.2%</b>