

Table 1

American Institute of Architects (AIA) July 2017 Consensus Forecast

Source: AIA

Non-Residential Construction Forecast 2017 & 2018	CONSENSUS FORECAST		DODGE FORECAST		.IHS FORECAST		MOODY'S FORECAST		FMI FORECAST		CONSTRUCTCONNECT F/C		ASSOC. B & C FORECAST		WELLS FARGO FORECAST	
	% Change		% Change		% Change		% Change		% Change		% Change		% Change		% Change	
	2017	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017	2018
Non-Residential Total	3.8	3.6	4.0	5.5	4.4	1.7	4.1	5.1	4.0	5.1	3.0	3.4	4.0	1.8	3.3	2.7
Commercial Total	8.8	4.0	8.7	5.4	10.4	(1.4)	10.2	6.5	7.1	5.3	6.9	4.6	10.0	2.7	8.5	4.8
Office	8.9	4.0	9.8	7.6	8.9	(2.6)	7.9	2.2	8.7	6.8	7.8	5.4	9.0	2.6	10.1	6.3
Retail/Other Comm.	10.0	4.6	8.8	6.0	14.9	0.2	14.5	10.9	6.4	4.8	5.5	4.3	11.6	2.2	8.4	4.1
Hotel	6.1	2.4	5.4	(1.9)	3.8	(2.4)	5.8	5.9	6.4	4.2	8.5	3.4	8.1	4.4	5.0	3.2
Industrial Total	(6.6)	1.1	(5.3)	4.4	(9.4)	(2.6)	(7.2)	2.2	(2.9)	8.0	(7.1)	(3.7)	(6.2)	(1.8)	(8.1)	1.0
Institutional Total	3.5	4.1	3.5	6.0	5.2	5.7	4.0	4.5	2.8	3.6	3.4	5.1	2.3	2.4	3.6	1.2
Healthcare	0.9	3.5	0.9	3.8	4.9	10.7	(0.8)	1.9	2.5	3.6	1.2	6.7	(1.6)	2.8	(0.9)	(5.0)
Education	4.9	4.8	4.5	7.9	7.8	6.7	6.0	5.0	2.9	3.9	3.6	4.4	3.8	2.3	5.5	3.4
Religious	(9.2)	(1.0)	(8.2)	2.0	(14.4)	(12.4)	(7.0)	9.5	3.1	2.7	(13.2)	-	(12.9)	(1.2)	(11.6)	(7.5)
Public Safety	1.4	3.7	0.2	2.1	N/A	N/A	0.8	6.0	(1.1)	1.7	4.9	7.1	0.7	4.0	3.0	1.2
Amusement/ Recreat.	7.1	3.0	7.3	4.7	6.4	(2.4)	8.1	6.3	4.3	3.3	9.2	5.0	7.0	1.8	7.1	2.5