| NON RESIDENTIAL CONSTRUCTION CPIP Source: US Census Bureau |   |                      |  |                     |                                   |
|--|---|----------------------|--|---------------------|-----------------------------------|
| GERDAU   | Three Months<br>through September<br>2017 |                      | Twelve Months<br>through September<br>2017 |                     | Momentum<br>3 month<br>change -12 |
| Not seasonally adjusted<br>Constant 2009 \$                | Billions \$                               | Change from year ago | Billions \$                                | Change year on year | month<br>change                   |
| TOTAL  | 149.4                                     | -2.1%                | 569.0                                      | 3.8%                | -5.9%                             |
| PRIVATE  | 109.9                                     | -2.5%                | 428.7                                      | 5.2%                | -7.8%                             |
| STATE and LOCAL  | 39.5                                      | -1.0%                | 140.3                                      | -0.4%               | -0.6%                             |
| Educational  | 28.9                                      | -0.2%                | 100.4                                      | 3.8%                | -4.0%                             |
| Manufacturing  | 17.4                                      | -21.7%               | 74.6                                       | -11.3%              | -10.4%                            |
| Commercial   | 25.1                                      | 15.8%                | 91.8                                       | 18.0%               | -2.3%                             |
| Apartments   | 18.8                                      | 0.7%                 | 74.0                                       | 6.8%                | -6.1%                             |
| Office   | 18.9                                      | -8.0%                | 75.8                                       | 9.5%                | -17.5%                            |
| Transport Terminals  | 12.2                                      | -0.4%                | 45.3                                       | -2.6%               | 2.2%                              |
| Health care  | 10.6                                      | -5.4%                | 40.6                                       | -3.6%               | -1.8%                             |
| Lodging  | 8.0                                       | 0.3%                 | 30.7                                       | 9.2%                | -8.9%                             |
| Recreation   | 6.9                                       | 7.3%                 | 25.5                                       | 9.5%                | -2.2%                             |
| Public Safety  | 1.8                                       | 2.4%                 | 6.5  | -1.8%               | 4.2%                              |
| Religious  | 1.0                                       | -15.4%               | 3.7  | -12.5%              | -3.0%                             |