


Fig. 1

Architectural Billings Index (source: AIA)						
May 2019		May 2019 Index	Three Month through May 2019	Three Month through May 2019	Twelve Month through May 2019	Momentum
Category	 GERDAU		3MMA Index	Change YoY	Change YoY	3 mo minus 12 mo change
National		50.2	49.5	-4.7%	-2.1%	-2.6%
Design Contracts		50.9	51.3	-0.7%	-1.3%	0.6%
Northeast		47.5	45.4	-9.6%	-3.7%	-5.9%
Midwest		51.6	49.9	-0.6%	2.2%	-2.9%
South		51.4	52.4	-2.8%	-0.9%	-2.0%
West		50.0	48.7	-8.0%	-5.9%	-2.0%
Multi-Family Residential		46.0	47.0	-9.7%	-4.2%	-5.6%
Commercial / Industrial		53.0	48.9	-8.3%	-4.8%	-3.5%
Institutional		48.0	48.7	-7.6%	-0.5%	-7.1%