


# Figure 1

## Architectural Billings Index

(source: AIA)

August 2019		August 2019 Index	Three Month through August 2019	Three Month through August 2019	Twelve Month through August 2019	Momentum
Category	 GERDAU		3MMA Index	Change YoY	Change YoY	3 mo minus 12 mo change
National		47.2	48.8	-6.3%	-3.3%	-3.0%
Design Contracts		47.9	49.1	-6.5%	-1.9%	-4.6%
Northeast		49.1	47.8	-1.1%	-1.6%	0.5%
Midwest		46.4	48.1	-4.9%	1.7%	-6.6%
South		48.2	49.5	-12.5%	-5.1%	-7.4%
West		51.2	50.6	0.7%	-5.5%	6.1%
Multi-Family Residential		50.5	49.1	-10.6%	-7.2%	-3.4%
Commercial / Industrial		46.9	49.5	-5.5%	-5.1%	-0.4%
Institutional		50.6	49.1	-4.9%	-2.1%	-2.8%