Figure 2

Architectural Billings Index (source: AIA)					
December-19	December 2019 Index	through	Three Month through December 2019	Twelve Month through December 2019	Momentum
Category GERDAU		3MMA Index	Change YoY	Change YoY	3 mo minus 12 mo change
National	52.5	52.1	0.2%	-3.1%	3.3%
Design Contracts	53.4	53.1	-0.4%	-2.1%	1.6%
Northeast	44.0	46.2	-13.4%	-5.0%	-8.4%
Midwest	51.9	51.0	-8.6%	-6.0%	-2.6%
South	52.2	54.1	9.4%	-1.4%	10.8%
West	54.0	52.2	7.9%	-1.4%	9.3%
Multi-Family Residential	51.0	52.2	2.1%	-5.9%	8.0%
Commercial / Industrial	50.8	51.1	-0.4%	-4.7%	4.3%
Institutional	54.0	51.1	-1.6%	-4.1%	2.5%
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