


Figure 2

<b>NON RESIDENTIAL CONSTRUCTION CPIP</b> <small>Source: US Census Bureau</small>					
 <b>GERDAU</b> Not seasonally adjusted Constant 2009 \$	Three Months through December 2019		Twelve Months through December 2019		<b>Momentum</b> 3 month change -12 month change
	Billions \$	Change from year ago	Billions \$	Change year on year	
<b>TOTAL</b>	<b>94.6</b>	<b>-34.1%</b>	<b>534.6</b>	<b>-6.6%</b>	<b>-27.5%</b>
<b>PRIVATE</b>	<b>52.2</b>	<b>-50.1%</b>	<b>363.9</b>	<b>-12.4%</b>	<b>-37.6%</b>
<b>STATE and LOCAL</b>	<b>42.4</b>	<b>9.1%</b>	<b>170.7</b>	<b>9.1%</b>	<b>0.0%</b>
<b>Educational</b>	<b>21.2</b>	<b>-15.7%</b>	<b>104.5</b>	<b>-0.6%</b>	<b>-15.1%</b>
<b>Manufacturing</b>	<b>13.3</b>	<b>-33.1%</b>	<b>71.5</b>	<b>-8.5%</b>	<b>-24.6%</b>
<b>Commercial</b>	<b>1.9</b>	<b>-92.2%</b>	<b>70.6</b>	<b>-28.0%</b>	<b>-64.2%</b>
<b>Apartments</b>	<b>9.1</b>	<b>-50.6%</b>	<b>65.3</b>	<b>-9.1%</b>	<b>-41.5%</b>
<b>Office</b>	<b>2.9</b>	<b>-85.8%</b>	<b>65.8</b>	<b>-15.6%</b>	<b>-70.2%</b>
<b>Transport Terminals</b>	<b>11.0</b>	<b>13.2%</b>	<b>41.4</b>	<b>5.9%</b>	<b>7.3%</b>
<b>Health care</b>	<b>4.6</b>	<b>-58.6%</b>	<b>38.4</b>	<b>-11.3%</b>	<b>-47.2%</b>
<b>Lodging</b>	<b>22.7</b>	<b>154.7%</b>	<b>50.0</b>	<b>46.2%</b>	<b>108.5%</b>
<b>Recreation</b>	<b>5.0</b>	<b>42.9%</b>	<b>16.4</b>	<b>12.6%</b>	<b>30.2%</b>
<b>Public Safety</b>	<b>2.4</b>	<b>11.6%</b>	<b>9.0</b>	<b>13.7%</b>	<b>-2.1%</b>
<b>Religious</b>	<b>0.5</b>	<b>16.2%</b>	<b>1.6</b>	<b>-15.5%</b>	<b>31.7%</b>